

The list of developing countries according to the World Bank index is:

- Afghanistan
- Albania
- Algeria
- American Samoa
- Angola
- Argentina
- Armenia
- Azerbaijan
- Bangladesh
- Belarus
- Belize
- Benin
- Bhutan
- Bolivia
- Bosnia and Herzegovina
- Botswana
- Brazil
- Bulgaria
- Burkina Faso
- Burundi
- Cabo Verde
- Cambodia
- Cameroon
- Central African Republic
- Chad
- China (does **not** include Hong Kong or Taiwan)
- Colombia
- Comoros
- Congo, Democratic Republic of
- Congo, Republic of
- Costa Rica
- Cote d'Ivoire
- Cuba
- Djibouti
- Dominica
- Dominican Republic
- Ecuador
- Egypt, Arab Republic of
- El Salvador
- Equatorial Guinea
- Eritrea
- Ethiopia
- Fiji

- Gabon
- Gambia, The
- Georgia
- Ghana
- Grenada
- Guatemala
- Guinea
- Guinea-Bissau
- Guyana
- Haiti
- Honduras
- India
- Indonesia
- Iran, Islamic Republic of
- Iraq
- Jamaica
- Jordan
- Kazakhstan
- Kenya
- Kiribati
- Korea, Democratic People's Republic of (a.k.a. North Korea)
- Kosovo
- Kyrgyz Republic
- Lao PDR
- Lebanon
- Lesotho
- Liberia
- Libya
- Macedonia, FYR
- Madagascar
- Malawi
- Malaysia
- Maldives
- Mali
- Marshall Islands
- Mauritania
- Mauritius
- Mexico
- Micronesia, Federated States of
- Moldova
- Mongolia
- Montenegro
- Morocco
- Mozambique

- Myanmar
- Namibia
- Nepal
- Nicaragua
- Niger
- Nigeria
- Pakistan
- Palau
- Panama
- Papua New Guinea
- Paraguay
- Peru
- Philippines
- Romania
- Russian Federation
- Rwanda
- Samoa
- São Tomé and Príncipe
- Senegal
- Serbia
- Sierra Leone
- Solomon Islands
- Somalia
- South Africa
- South Sudan
- Sri Lanka
- St. Lucia
- St. Vincent and the Grenadines
- Sudan
- Suriname
- Swaziland
- Syrian Arab Republic
- Tajikistan
- Tanzania
- Thailand
- Timor-Leste
- Togo
- Tonga
- Tunisia
- Turkey
- Turkmenistan
- Tuvalu
- Uganda
- Ukraine

- Uzbekistan
- Vanuatu
- Venezuela
- Vietnam
- West Bank and Gaza
- Yemen, Republic of
- Zambia
- Zimbabwe